

## **PATHWAY FOR IAI MEMBERS TO ACCA – FAQs**

### **WHY DID IAI AND ACCA ENTER INTO THIS AGREEMENT?**

In line with the Indonesian government's agenda to increase the number of professionally qualified accountants in Indonesia, this agreement provides all IAI members with an incentivised pathway to ACCA, an internationally recognised professional qualification.

### **WHO IS ACCA?**

ACCA (the Association of Chartered Certified Accountants) is the global body for professional accountants, offering business-relevant, first-choice qualifications to people of application, ability and ambition around the world who seek a rewarding career in accountancy, finance and management.

ACCA supports its 219,000 members and 527,000 students (including affiliates) in 179 countries, helping them to develop successful careers in accounting and business, with the skills required by employers. ACCA works through a network of 110 offices and centres and 7,571 Approved Employers worldwide, and 328 approved learning providers who provide high standards of learning and development.

For more information, please visit [www.accaglobal.com](http://www.accaglobal.com)

### **WHO WILL BE ELIGIBLE?**

All IAI members of good standing who hold full Chartered Accountants (CA) qualification as issued by IAI and are actively registered as IAI members.

### **DOES THE AGREEMENT COVER IAI MEMBERS ONLY IN INDONESIA?**

No. The agreement offers IAI members around the world an incentivised pathway to ACCA.

### **WHAT IS THE TERM OF THE AGREEMENT?**

ACCA reserves the right to review the exemptions arrangements in line the ACCA's global exemption policy available online at [www.accaglobal.com/uk/en/learning-provider/learningproviders-exemptions/apply-for-exemption-accreditation.html](http://www.accaglobal.com/uk/en/learning-provider/learningproviders-exemptions/apply-for-exemption-accreditation.html) amended from time to time.

### **DO I HAVE TO HAVE CERTAIN NUMBER OF YEARS OF EXPERIENCE TO BE ELIGIBLE?**

As long you are CA qualified and an IAI member, you will be eligible for this incentive regardless of the number of years of working experience.

## WHAT ARE THE INCENTIVES FOR IAI MEMBERS?

ACCA will provide a blanket exemption of nine (9) papers (“Applied Knowledge and Applied Skills”) from the ACCA Qualification for all eligible IAI members. IAI members are only required to complete Professional papers of the ACCA Qualification.

### The Strategic Professional papers consist of:

Strategic Professional Essentials

- Strategic Business Leader
- Strategic Business Reporting

### Professional Options (select two to be completed)

- Advanced Financial Management
- Advanced Performance Management
- Advanced Taxation
- Advanced Audit and Assurance

And

ACCA will provide reduced registration, first year initial subscription and exemptions fee for fundamental level as shown below.

	Normal price	For eligible IAI members
Initial registration fee	GBP 79	GBP 30
First year subscription fee	GBP 105	-
Exemptions fee Applied Knowledge and Applied Skills Papers	GBP 878	GBP 90
Ethics and Professional Skills Module	Regular fees applicable	Regular fees applicable
Exam fees	Regular fees applicable	Regular fees applicable

The special offer commenced on 1 April 2019 and is valid until 31 March 2020. It will be re-visited for possible renewal after this time.

### **IF I'M A REGISTERED ACCA STUDENT WILL I BE ELIGIBLE FOR THIS INCENTIVE?**

You will still be eligible to claim your blanket exemptions. However, if you are registered under another discount program, you are not eligible to switch to this incentive scheme. If you have paid for the initial registration and exemption fee, no refund will be given. Please contact [info.indonesia@accaglobal.com](mailto:info.indonesia@accaglobal.com) stating your ACCA student ID, attach copy of your CA certificate from IAI to register for this pathway.

### **IF I'M A LAPSED REGISTERED ACCA STUDENT WILL I BE ELIGIBLE FOR THIS INCENTIVE?**

Yes, you will be eligible for this incentive. ACCA will award the 9 papers exemption and exemption fee waiver for F1-F9 if you have not paid previously. However, any F1-F9 exemption fee paid prior to re-registration will not be refunded. You are also required to pay the re-registration fee before your account is reinstated. You will need to complete the re-registration form to be reinstated as ACCA student. Please contact [info.indonesia@accaglobal.com](mailto:info.indonesia@accaglobal.com) stating your student ID and attach the completed ACCA re-registration form, copy of your CA certificate from IAI to register for this pathway

### **HOW DO I REGISTER? (FOR NEW STUDENTS ONLY)**

Go to <https://www.accaglobal.com/acca-registration-intro.html> and click "get started"

1. Input your data and personal details on section 1
2. Choose ACCA qualification on Section 2, and click "save and continue"
3. Attach a copy of your ID card, IAI's letter of Good Standing, and your CA Certificate and click "save and continue"
4. Input "FIA" on the registration code column. 6. Payment in can be done by using credit cards, debit cards (with MasterCard and Visa logo) or PayPal.

### **WHY IS AMOUNT PAYABLE STILL REFLECTED IN myACCA ACCOUNT DESPITE THE WAIVERS?**

All new registrants will receive a standard email acknowledgement and your myACCA account will reflect the initial registration and exemption fees payable. This appears as your registration is still being processed. ACCA will process your registration and update the account within 5 working days. You will then receive an email from ACCA informing you of your successful registration and subsequent instruction to register for your exams.

### **WHY AM I NOT GRANTED 9 PAPER EXEMPTIONS DESPITE KEYING IN THE CODE?**

All applications must be accompanied by copy of CA certificate from IAI to ensure you receive the full waiver. Incomplete registrations will only delay the approval and you will not be granted full waiver. You may send the CA certificate from IAI to [info.indonesia@accaglobal.com](mailto:info.indonesia@accaglobal.com) if you missed uploading them during the online registration.

### **WHY IS MY REGISTRATION REJECTED?**

IAI will review membership status and good standing of applicant. To be eligible, please request a letter of good standing from IAI and email a copy to [info.indonesia@accaglobal.com](mailto:info.indonesia@accaglobal.com).

### **WHERE CAN I STUDY ACCA?**

ACCA offers a variety of study options. You can opt to attend classes at any of ACCA's Approved Learning Partners, study online or self-study; or a combination of all of the above.

1. Tuition Providers Directory: [www.accaglobal.com/tuition](http://www.accaglobal.com/tuition)

2. Study Online

<https://www.accaglobal.com/gb/en/student/tuition-study-options/different-tuition.html#Online-learning>

### **WHEN CAN I REGISTER FOR THE ACCA EXAMINATION?**

Once you are registered, you can register for ACCA exam through myACCA portal.

### **WHAT IS THE EXAMINATION COST FOR PROFESSIONAL LEVEL PAPERS?**

<https://www.accaglobal.com/gb/en/qualifications/accountancy-career/fees/fees-charges.html?countrycode=Indonesia>

### **UPON COMPLETING THE PROFESSIONAL PAPERS WILL I BE ELIGIBLE FOR ACCA MEMBERSHIP?**

In addition to completing the relevant ACCA examination, all eligible IAI members using this pathway must also comply with the ACCA's Practical Experience Requirement (PER) and complete the ACCA Ethics and Professional Skills Module (EPSM) before being admitted to ACCA membership. Please refer to:

PER: <https://www.accaglobal.com/hk/en/student/practical-experience/36-months-practical-experience.html>

ETHICS - <https://www.accaglobal.com/gb/en/student/ethics.html>

MEMBERSHIP APPLICATION - <https://www.accaglobal.com/gb/en/member/membership/member-ready/path-to-membership.html>

### **IF I APPLY FOR MEMBERSHIP WITH ACCA THROUGH THIS PATHWAY DO I HAVE TO RETAIN MY IAI MEMBERSHIP?**

Yes, Members are required to keep their IAI membership if they are accepted as a member of ACCA.

### **WHAT DO I NEED TO DO TO MAINTAIN MY MEMBERSHIP WITH ACCA?**

To maintain your membership you will be required to pay annual membership fees, retain your IAI membership status, and meet ACCA's Continuing Professional Development (CPD) requirements. Members in practice will also be required to meet additional requirements. Full details on maintaining your ACCA membership can be found by visiting <https://www.accaglobal.com/gb/en/member/membership.html>

### **IF I COMPLETE MY IAI CPD REQUIREMENTS, WILL THIS COUNT TOWARDS MY CPD REQUIREMENTS AS AN ACCA MEMBER?**

Yes. Completion of IAI's PPL requirements will satisfy the CPD requirements set by ACCA, and vice versa. Both IAI and ACCA's CPD schemes are in accordance with required International Federation of Accountants Standards and therefore equivalent to those of the other body. For detailed information see <https://www.accaglobal.com/gb/en/member/cpd/managing-your-cpd/declaration.html>

### **WHO SHOULD I CONTACT FOR MORE INFORMATION ABOUT THIS PATHWAY?**

If you are interested to find out about this pathway, please send us your details at [info.indonesia@accaglobal.com](mailto:info.indonesia@accaglobal.com). We will provide you guidance on how to proceed.